

GB.277/PFA/12 277th Session

Geneva, March 2000

Programme, Financial and Administrative Committee

PFA

TWELFTH ITEM ON THE AGENDA

## **Pensions questions**

## Decisions of the United Nations General Assembly on the report of the Standing Committee of the United Nations Joint Staff Pension Board

- 1. The Standing Committee of the United Nations Joint Staff Pension Board held its 182nd Session at the United Nations in New York from 13 to 16 July 1999. A summary of its report was presented to the Programme, Financial and Administrative Committee in November 1999.<sup>1</sup> The Standing Committee dealt chiefly with the management of the investments of the United Nations Joint Staff Pension Fund ("the Fund"); the assumptions for the next actuarial valuation of the Fund; entitlement to survivors' benefits; the administrative budget provisions for the years 2000-01; and the situation of former international civil servants of the former USSR, Ukrainian SSR, and Byelorussian SSR.
- **2.** On 23 December 1999 the UN General Assembly considered the report of the Standing Committee (A/54/206) and related reports. <sup>2</sup> In doing so, it approved the proposed budget of US\$62.3 million for the administration of the Fund during the biennium 2000-01.
- **3.** The Programme, Financial and Administrative Committee has been informed in earlier papers of the problems related to the application of transfer agreements between the Fund and the former USSR, Ukrainian SSR, and Byelorussian SSR, <sup>3</sup> following the suspension of these agreements in 1990. There have been no further developments since the last report. However, at its meeting in July 2000 the Board will examine the financial and legal implications of extending the terms of reference of its Emergency Fund to provide some limited "benefits" to the former international civil servants concerned. Any action that the Board decides to take on this matter will have to be approved by the UN General Assembly in December 2000.

Geneva, 3 March 2000.

<sup>1</sup> GB.276/PFA/14/2.

 $^2$  Report of the UN Secretary-General on the administrative implications arising from the report of the Standing Committee (A/C.5/54/22) and the related report of the Advisory Committee on Administrative and Budgetary Questions (A/54/7/Add.1).

<sup>3</sup> GB.267/PFA/13/1; GB.273/PFA/12/2.